



## **BEARFACTS 1991 – 2001**

### **Carter , Montana [30011]**

Carter is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2001 population of 1,350 ranked 50th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Carter had a per capita personal income (PCPI) of \$21,950. This PCPI ranked 28th in the state and was 89 percent of the state average, \$24,683, and 72 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 17.1 percent from 2000. The 2000-2001 state change was 7.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Carter was \$14,963 and ranked 35th in the state. The 1991-2001 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Carter had a total personal income (TPI) of \$29,633\*. This TPI ranked 51st in the state and accounted for 0.1 percent of the state total. In 1991 the TPI of Carter was \$21,487\* and ranked 52nd in the state. The 2001 TPI reflected an increase of 17.6 percent from 2000. The 2000-2001 state change was 7.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Carter. In 2001 net earnings accounted for 50.3 percent of TPI (compared with 48.9 in 1991); dividends, interest, and rent were 33.2 percent (compared with 35.7 in 1991); and personal current transfer receipts were 16.5 percent (compared with 15.5 in 1991). From 2000 to 2001 net earnings increased 32.5 percent; dividends, interest, and rent increased 5.6 percent; and personal current transfer receipts increased 5.2 percent. From 1991 to 2001 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Carter increased from \$11,352\* in 2000 to \$14,839\* in 2001, an increase of 30.7 percent. The 2000-2001 state change was 8.8 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$11,340\* to the 2001 estimate was 2.7 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009